

**GRACEMOUNT HIGH SCHOOL PARENT COUNCIL**

**FINAL ACCOUNTS FOR THE YEAR 1.4.2011 TO 31.3.2012**

**Income and Expenditure Account**

**Previous Year**

	£	£
<b><u>Income</u></b>		
Received from City of Edinburgh Council (CEC) for Parent Council	560.80	574.22
Gross bank interest received	0.15	0.93
Received in error from CEC	NIL	503.20
<b>Total Income</b>	<b>560.95</b>	<b>1078.35</b>
<b><u>Expenditure</u></b>		
Contribution to Fame the Musical production	NIL	250.00
Cost of communications to parents	259.90	74.00
<b>Total payments to Gracemount High School</b>	<b>259.90</b>	<b>324.00</b>
Return of CEC monies paid in error	NIL	503.20
Clerk top up fee payments	60.00	50.00
<b>Total payments to CEC</b>	<b>60.00</b>	<b>553.20</b>
Parking ticket obtained on Parent Council business	NIL	30.00
Refreshment supplies for Parent Council meetings	65.15	5.83
<b>Total other payments</b>	<b>65.15</b>	<b>35.83</b>
<b>Total Expenditure</b>	<b>385.05</b>	<b>913.03</b>
<b>Excess of Income over Expenditure</b>	<b>175.90</b>	<b>165.32</b>

**Statement of Funds**

<b><u>Assets</u></b>		
Bank of Scotland Treasurer's Account	922.94	627.82
<b><u>Liabilities</u></b>		
Uncleared cheques	135.05	15.83
<b>Net Assets</b>	<b>787.89</b>	<b>611.99</b>
Represented by:-		
Balance at Beginning of Year	611.99	446.67
Add excess of Income over Expenditure	175.90	165.32
<b>Balance at End of Year net of uncleared cheques</b>	<b>787.89</b>	<b>611.99</b>

Signed Deborah Gibson, Chairperson Chairperson

Alan W. Duncan Treasurer

28<sup>th</sup> February 2013

- a) Payments from CEC are made by BACS direct into the Parent Council's Bank Account.
- b) Payments from the Parent Council's Bank Account are made by cheque signed by two authorised signatories.
- c) From 1.4.2010 CEC reduced the Clerk payments from £50 to £40 per meeting. The Parent Council increases the fee up to £50 per meeting.
- d) Bank interest ceased in June 2011.
- e) Bank Account balance at 28.2.2013 is £250.49.

I have audited the income and expenditure account of the Gracemount High School Parent Council and in respect of the year ended 31.3.2012 and the statement of funds at that date. From my examination of the books and records and the explanation given, I have formed the opinion that the foregoing accounts are in accordance herewith.

Signed *David Jacobs* ..... (auditor) 28<sup>th</sup> February 2013

Statement of Funds

627.82	922.94	Bank of Scotland Treasurer's Account
12.83	132.02	Uncashed cheques
611.99	787.89	Net Assets
446.67	611.99	Balance at beginning of Year
162.32	172.90	Add excess of income over Expenditure
611.99	787.89	Balance at End of Year net of uncashed cheques

Signed *David Jacobs* .....  
 Treasurer