

**GRACEMOUNT HIGH SCHOOL PARENT COUNCIL**  
**FINAL ACCOUNTS FOR THE YEAR 1.4.2010 TO 31.3.2011**

<b><u>Income and Expenditure Account</u></b>	<b>Previous Year</b>
	<b>£</b>
<b><u>Income</u></b>	
Received from City of Edinburgh Council (CEC) for Parent Council	574.22
Gross bank interest received	0.93
Received from CEC- Grant for School Football Academy	NIL
Received in error from CEC	503.20
<b>Total Income</b>	<b>1078.35</b>
<b><u>Expenditure</u></b>	
Contribution to Fame the Musical production	250.00
Cost of photocopying/texts to parents	74.00
Grant for School Football Academy	NIL
Contribution to School's 50 <sup>th</sup> Anniversary costs	NIL
Display board for Parent Council business	NIL
<b>Total payments to Gracemount High School</b>	<b>324.00</b>
Return of CEC monies paid in error	503.20
Clerk top up fee payments	50.00
<b>Total payments to CEC</b>	<b>553.20</b>
Parking ticket obtained on Parent Council business	30.00
Refreshment supplies for Parent Council meetings	5.83
<b>Total other payments</b>	<b>35.83</b>
<b>Total Expenditure</b>	<b>913.03</b>
<b>Excess of Income over Expenditure</b>	<b>165.32</b>

**Statement of Funds**

<b><u>Assets</u></b>		
Bank of Scotland Treasurer's Account	627.82	446.67
<b><u>Liabilities</u></b>		
Two uncleared cheques	15.83	NIL
<b>Net Assets</b>	<b>611.99</b>	<b>446.67</b>
Represented by:-		
Balance at Beginning of Year	446.67	589.03
Add excess of Income over Expenditure	165.32	-142.36
Balance at End of Year net of uncleared cheques	611.99	446.67

Signed .....  ..... Chairperson

.....  ..... Treasurer

20<sup>th</sup> June 2011

Notes to the Accounts;-

- a) Payments from CEC are made by BACS direct into the Parent Council's Bank Account
- b) Payments from the Parent Council's Bank Account are made by cheque signed by two authorised signatories
- c) From 1.4.2010, CEC reduced the Clerk payments from £50 to £40 per meeting. The Parent Council increases the fee up to £50 per meeting

I have audited the income and expenditure account of the Gracemount High School Parent Council Fund in respect of the year ended 31.3.2011 and the statement of funds at that date. From my examination of the books and records and the explanations given, I have formed the opinion that the foregoing accounts are in accordance herewith.

Signed Robert A Kellogg..... (auditor)

20<sup>th</sup> June 2011