

# GRACEMOUNT HIGH SCHOOL PARENT COUNCIL

## FINAL ACCOUNTS FOR THE YEAR 1.4.2009 TO 31.3.2010

	<u>£</u>	Previous Year <u>£</u>
<b><u>Income and Expenditure Account</u></b>		
<b><u>Income</u></b>		
Received from City of Edinburgh Council (CEC) for Parent Council	572.00	563.00
Gross bank interest received	1.08	2.31
Received from CEC- Grant for School Football Academy	5000.00	NIL
Total Income	5573.08	565.31
<b><u>Expenditure (payments to Gracemount High School)</u></b>		
Grant for School Football Academy	5000.00	NIL
Contribution to School's 50 <sup>th</sup> Anniversary costs	500.00	NIL
Display board for Parent Council business	215.44	NIL
Postage for mailing to all parents	NIL	202.64
Total Expenditure	5715.44	202.64
Excess of Income over Expenditure	- 142.36	+ 362.67

### **Statement of Funds**

#### Assets

Bank of Scotland Treasurer's Account	446.67	589.03
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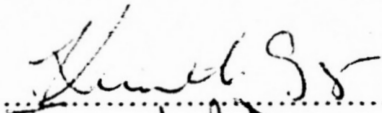
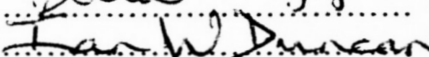
#### Liabilities

Sundry Creditors	NIL	NIL
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Net Assets	446.67	589.03
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#### Represented by:-

Balance at Beginning of Year	589.03	226.36
Add Excess of Income over Expenditure	-142.36	+362.67
Balance at End of Year	446.67	589.03

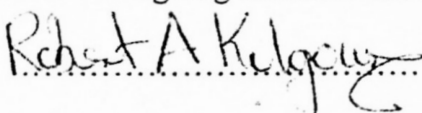
Signed  Chairperson  
 Treasurer

22nd April 2010

#### Notes to the Accounts:-

- a) Payments from CEC are made by BACS direct into the Parent Council's Bank Account
- b) Payments from the Parent Council's Bank Account to the School are made by cheque signed by two authorised signatories

I have audited the income and expenditure account of the Gracemount High School Parent Council Fund in respect of the year ended 31.3.2010 and the statement of funds at that date. From my examination of the books and records and the explanations given, I have formed the opinion that the foregoing accounts are in accordance herewith.

Signed  (auditor)

22nd April 2010